

REGULAR COUNCIL MEETING MAY 3, 2011

The regular meeting of the Council of the Town of Altavista was held in the Council Chambers of the Municipal Building, 510 Seventh Street on May 3 at 5:30 p.m.

1. Mayor Burgess called the meeting to order and presided.

Council members

present:

Mr. J.R. Burgess
Mr. Ronald Coleman
Mr. Charles Edwards
Mr. Bill Ferguson
Mr. Michael Mattox

Council members

absent:

Mrs. Beverley Dalton
Mr. Jay Higginbotham

Also present:

Mr. J. Waverly Coggsdale, III, Town Manager
Mrs. Tobie Shelton, Finance Director
Mrs. Mary Hall, Administration

Mayor Burgess advised the purpose of this public hearing is to receive public comment on the proposed real property tax increases.

Mr. Coggsdale stated this meeting is required by state code. Campbell County did a reassessment of real property. Any time there is a tax levy increase of more than one percent, a public hearing is required. There is approximately four and one half percent increase in the assessment. The tax rate which would levy the same amount of real estate tax as last year, when multiplied by the new total assessed value of real estate with the exclusions would be \$.16 per \$100 of assessed value. This rate will be known as the "lowered tax rate." The effective tax rate is \$.165 per \$100 of assessed value. He stated the difference between the lower rate increases would be \$.005 per \$100. This is the effective rate increase. Individual property taxes may increase at a percentage greater than or less than the above percentage. Mr. Coggsdale noted based on the proposed real property tax rate and changes in other revenues, the total budget of the Town of Altavista will not increase over last year's budget, but decrease by approximately 5.9 percent.

No one spoke.

Mr. Edwards asked for a comparison of taxes to other municipalities and requested this information for the next Council meeting.

Mayor Burgess asked if there was anything else to bring before Council.

The meeting was adjourned at 5:40 p.m.

J. R. Burgess, Mayor

J. Waverly Coggsdale, III, Clerk